

**Phillips Lofts
CP 022-2718
12 Month Budget - 2010/11**

Income	Amount	%
Condo Contributions	\$ 273,000	92%
Utility Recoveries	\$ 22,200	7%
Other Income	\$ 1,000	0%
Total Income	\$ 296,200	100%
Expenses		
Utilities		
Power	\$ 37,000	12%
Gas	\$ 25,000	8%
Water/Sewer/Waste Disposal	\$ 21,000	7%
Telephone and Communications	\$ 1,700	1%
Contingency	\$ 10,000	3%
Total Utilities	\$ 94,700	32%
Contracts		
Cleaning	\$ 11,000	4%
Elevator	\$ 7,500	3%
Mechanical	\$ 7,000	2%
Snow Removal	\$ 3,000	1%
Building Maintenance	\$ 3,000	1%
Total Contracts	\$ 31,500	11%
Maintenance		
Cleaning	\$ 2,500	1%
Elevator	\$ 3,000	1%
Mechanical	\$ 10,000	3%
Building Interior	\$ 5,000	2%
Building Exterior	\$ 7,500	3%
Fire Protection/Security	\$ 5,000	2%
Total Maintenance	\$ 33,000	11%
Administration		
Management Fees	\$ 17,000	6%
Insurance	\$ 15,000	5%
Professional Fees	\$ 5,000	2%
Administration	\$ 5,000	2%
Total Administration	\$ 42,000	14%
Other		
Reserve Fund	\$ 85,000	29%
Capital Improvements	\$ 10,000	3%
Total Other Expenses	\$ 95,000	32%
Total Expenses	\$ 296,200	100%
Net Surplus/(Deficit)	\$ 0	